



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF SOUTH) ORDER APPROVING
JERSEY GAS COMPANY FOR APPROVAL OF A) STIPULATION OF SETTLEMENT
RATE ADJUSTMENT PURSUANT TO THE)
INFRASTRUCTURE INVESTMENT PROGRAM ("IIP")) DOCKET NO. GR25040221

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Dominick DiRocco, Esq., South Jersey Gas Company

BY THE BOARD:

On April 30, 2025, South Jersey Gas Company ("SJG" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking rate adjustments to recover annualized increases in the Company's revenue requirement associated with the Company's Infrastructure Investment Program ("IIP") ("Petition"). By this Decision and Order, the Board considers a stipulation of settlement ("Stipulation") executed by SJG, Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") intended to resolve the Company's requests contained within the Petition.

BACKGROUND AND PROCEDURAL HISTORY

By Order dated June 8, 2022, the Board authorized the Company to implement the IIP for five (5) years commencing July 1, 2022 and continuing until June 30, 2027.¹ The IIP Order authorizes the Company to invest up to \$200 million, excluding Allowance for Funds Used During Construction ("AFUDC") and the cost of an independent IIP monitor retained to review and report upon certain cost-effectiveness and prudence metrics related to the IIP ("IIP Independent Monitor"), over five (5) years to replace up to 250 miles of pre-code coated steel and pre-1971 vintage Aldyl-A plastic mains and related services, as well as the installation of excess flow valves on new service lines. The Board also approved an associated cost recovery mechanism that is effectuated by annual rate adjustment filings made in April of each year with updates filed by July 15th of each year ("Annual Filings").

¹ In re the Petition of South Jersey Gas Company to Implement an Infrastructure Investment Program ("IIP") and Associated Recovery Mechanism Pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:3-2A, BPU Docket No. GR20110726, Order dated June 8, 2022 ("IIP Order").

PETITION

By the Petition, the Company sought approval of a rate adjustment to provide for the cost recovery associated with IIP projects placed in-service from July 1, 2024, through June 30, 2025, as well as certain IIP non-construction expenditures such as design and engineering of IIP projects. In the Petition, the Company provided actual IIP investment data for the period July 1, 2024 through March 31, 2025, and forecasted data for the period April 1, 2025 through June 30, 2025. The Company sought to recover an IIP revenue requirement of approximately \$4.3 million, excluding Sales and Use Tax ("SUT"), associated with actual and projected IIP investments of approximately \$40.0 million of plant in service, excluding AFUDC and the cost of the IIP Independent Monitor.

On July 15, 2025, the Company filed an update, with a full year of actual IIP investment data through June 30, 2025, that supported a revenue requirement of approximately \$4.2 million, excluding SUT, associated with approximately \$40.0 million of plant in service, excluding AFUDC and the cost of the IIP Independent Monitor ("July 2025 Update"). In addition, the Company proposed to update its tariff to modify the Margin Revenue Factor ("MRF") for purposes of calculating the weather-related portion of the Conservation Incentive Program to reflect the proposed increased rates. Below is a chart setting forth the calculation of the \$4.2 million revenue requirement.

Infrastructure Investment Program ("IIP") Revenue Requirement Program Year Ended	June 2025
Plant in Service Before Adjustments	\$40,000,000
Adjustments for Monitor, Leak Report, AFUDC, Depreciation, and Deferred Taxes	\$8,169
Rate Base	\$40,008,169
Rate of Return - net of tax	6.440%
	\$2,576,526
Plus Expenses, net of tax	\$412,839
Allowable Net Income	\$2,989,365
Revenue Factor	1.413865
Current Revenue Requirement	\$4,226,558
Previously Approved	\$8,483,542
Cumulative Revenue Requirement	\$12,710,100

Following proper notice, two (2) virtual hearings were held on August 27, 2025, at 4:30 p.m. and 5:30 p.m. One (1) member of the public attended, but did not provide any comments. The Board received no written comments regarding this matter.

STIPULATION

Following a review of the Petition, the July 2025 Update, and discovery responses, the Parties executed the Stipulation, which provides for the following:²

8. The Parties acknowledge that the Company's tariff will be updated to reflect the stipulated IIP rates and MRFs as shown on Appendix A of the Stipulation. The stipulated MRFs are calculated on Appendix B of the Stipulation. The tariff rates will become effective upon Board approval and shall be provisional, subject to refund, as set forth in the IIP Order. The prudence of the IIP projects placed in service during the period July 1, 2024 through June 30, 2025 will be reviewed by Staff and Rate Counsel in a future SJG base rate proceeding.

Effective Rates

9. Upon Board approval, the Company will implement its IIP and MRF rates, as shown in Appendix A of the Stipulation, and these rates shall remain in effect until changed by Order of the Board. The impact of the proposed rate for a residential customer using 100 therms, inclusive of SUT, would be a monthly bill increase of \$1.14 from \$187.32 to \$188.46, or 0.61%, based upon rates in effect on July 1, 2025.

Future Filings

10. The Company's future Annual Filings for cost recovery shall continue to comply with the IIP Order.
11. The Parties agree to use a rate base earnings test as approved by the 2022 Rate Case Order.³

All Issues Resolved

12. If the Board approves the Stipulation in its entirety, all issues concerning the Petition are deemed resolved for purposes of this proceeding but remain subject to audit by the Board and a prudence review in future base rate cases.

DISCUSSION AND FINDINGS

The Board carefully reviewed the record in this proceeding, including the Petition, the July 2025 Update, and the attached Stipulation. The Board **HEREBY FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as if fully set forth herein.

² Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

³ In re the Petition of South Jersey Gas Company for Approval of Increased Base Tariff Rates and Charges for Gas Service, Changes to Depreciation Rates and Other Tariff Revisions, BPU Docket No. GR22040253, Order dated December 21, 2022.

The Board **HEREBY APPROVES** the rates reflected in Appendix A to the Stipulation, on a provisional basis, subject to refund and review for prudence in a future base rate case, effective for services rendered on and after December 1, 2025.

As a result of the Stipulation, a residential customer using 100 therms per month would see an increase in their monthly bill of \$1.14.

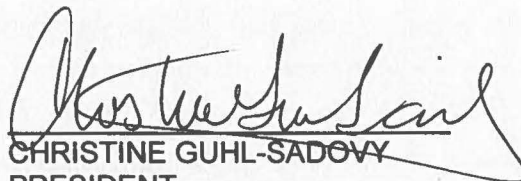
The Board **HEREBY ORDERS** SJG to file revised tariff sheets conforming to the terms of the Stipulation by November 28, 2025.

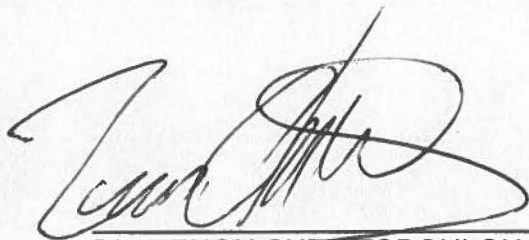
The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is November 21, 2025.

DATED: November 21, 2025

BOARD OF PUBLIC UTILITIES
BY:


CHRISTINE GUHL-SADOVY
PRESIDENT


DR. ZENON CHRISTODOULOU
COMMISSIONER


MICHAEL BANGE
COMMISSIONER

ATTEST:


SHERRI L. LEWIS
BOARD SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR APPROVAL OF A RATE
ADJUSTMENT PURSUANT TO THE INFRASTRUCTURE INVESTMENT PROGRAM ("IIP")

DOCKET NO. GR25040221

SERVICE LIST

SOUTH JERSEY GAS COMPANY

SJI Utilities, Inc.

One South Jersey Place
Atlantic City, NJ 08401

Dominick DiRocco, Esq, VP, Rates & Reg. Affairs
ddirocco@sjindustries.com

Cindy Capozzoli, Director, Rates
ccapozzoli@sjindustries.com

Gary Akmentins, Sr. Rate Analyst
gakmentins@sjindustries.com

Karen J. Crispin, Sr. Rate Analyst
kcrispin@sjindustries.com

James G. Fredericks, Manager, Rates
jfredericks@sjindustries.com

Carolyn A. Jacobs
Regulatory Compliance Specialist Sr.
cjacobs@sjindustries.com

Brent Schomber, President
bschomber@sjindustries.com

Brian Ritz, Sr. Dr, Field & Construction Op.
britz@sjindustries.com

520 Green Lane
Union, NJ 07083

Sheree Kelly, Esq., Regulatory Affairs Counsel
skelly@sjindustries.com

Jennifer Weitz Regulatory Affairs Counsel -
Intermediate
jweitz@sjindustries.com

Andrew McNally Senior Director, Government &
Regulatory Affairs
amcnally@sjindustries.com

Cullen and Dykman, LLP

Kenneth T. Maloney, Esq.
1101 14th Street, N.W., Suite 750
Washington, DC 20005
kmaloney@cullenllp.com

Terrence Regan
44 Wall Street
New York, NY 10005
tregan@cullenllp.com

DIVISION OF LAW

Richard J. Hughes Justice Complex
Public Utilities Section
25 Market Street, P.O. Box 112
Trenton, NJ 08625

Jordan Mitchell, DAG
jordan.mitchell@law.njoag.gov

Matko Ilic, DAG
matko.ilic@law.njoag.gov

Pamela Owen, DAG
pamela.owen@law.njoag.gov

DIVISION OF RATE COUNSEL

Division of Rate Counsel
140 East Front Street, 4th Floor
Trenton, NJ 08625-0003

Brian O. Lipman, Esq., Director
blipman@rpa.nj.gov

Maura Caroselli, Esq., Managing Attorney
mcaroselli@rpa.nj.gov

Mamie Purnell, Esq.
mpurnell@rpa.nj.gov

Andrew Kuntz, Esq.
akuntz@rpa.nj.gov

Joy Carter, Paralegal
jcarter@rpa.nj.gov

Rate Counsel Consultant

Robert Henkes
Henkes Consulting
7 Sunset Road
Old Greenwich, CT 06870
rhenkes13@gmail.com

BOARD OF PUBLIC UTILITIES

44 South Clinton Avenue, 1st Floor
Trenton, NJ 08625-0350

Sherri L. Lewis, Secretary
board.secretary@bpu.nj.gov

Stacy Peterson, Deputy Executive Director
stacy.peterson@bpu.nj.gov

Counsel's Office

Ava Marie Madeam, General Counsel
avamarie.madeam@bpu.nj.gov

Gary C. Emerle, Deputy General Counsel
gary.emerle@bpu.nj.gov

Elsbeth Faiman Hans, Deputy General Counsel
elsbeth.hans@bpu.nj.gov

Michael Hunter, Associate Counsel
michael.hunter@bpu.nj.gov

Division of Revenue and Rates

Jacqueline Galka
jacqueline.galka@bpu.nj.gov



One South Jersey Place
Atlantic City, NJ 08401

T: (609) 561-9000 ext. 4262

ddirocco@sjindustries.com

Dominick DiRocco, Esq.
VP, Rates & Regulatory Affairs

November 3, 2025

Sherri Lewis
Secretary of the Board
NJ Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625

**Re: In the Matter of the Petition of South Jersey Gas Company for Approval of a Rate Adjustment Pursuant to the Infrastructure Investment Program ("IIP")
BPU Docket No. GR25040221**

Dear Secretary Lewis:

Enclosed for filing in the above-referenced proceeding is a Stipulation executed by representatives of South Jersey Gas Company, the Staff of the Board of Public Utilities and the Division of Rate Counsel. It is respectfully requested that the Board consider the Stipulation at its November 21, 2025 agenda meeting.

Should you have any questions, please do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in black ink that reads "Dominick DiRocco". The signature is fluid and cursive, with the first name being more prominent.

Dominick DiRocco

DD/caj
Enclosure

cc: Service List

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR
APPROVAL OF A RATE ADJUSTMENT PURSUANT TO THE INFRASTRUCTURE
INVESTMENT PROGRAM (“IIP”)
BPU DOCKET NO. GR25040221**

SERVICE LIST

NJ BOARD OF PUBLIC UTILITIES

Stacy Peterson
Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625
Stacy.peterson@bpu.nj.gov

Jacqueline Galka
Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625
jacqueline.galka@bpu.nj.gov

Michael Hunter
Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625
michael.hunter@bpu.nj.gov

Juan Urena
Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625
Juan.urena@bpu.nj.gov

DIVISION OF RATE COUNSEL

Maura Caroselli, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
mcaroselli@rpa.nj.gov

Brian O. Lipman
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
blipman@rpa.nj.gov

Mamie W. Purnell, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
mpurnell@rpa.nj.gov

Andrew Kuntz, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
akuntz@rpa.nj.gov

Joy Carter, Paralegal
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
jcarter@rpa.nj.gov

RATE COUNSEL CONSULTANTS

Robert J. Henkes
Henkes Consulting
7 Sunset Road
Old Greenwich, CT 06870
rhenkes13@gmail.com

**DEPT. OF LAW & PUBLIC
SAFETY – DIVISION OF LAW**

Steven Chaplar, DAG
Dept. of Public Law & Public Safety
Division of Law
Public Utilities Section
R.J. Hughes Justice Complex
25 Market Street, 7th Floor West
P.O. Box 112
Trenton, NJ 08625
steven.chaplar@law.njoag.gov

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR
APPROVAL OF A RATE ADJUSTMENT PURSUANT TO THE INFRASTRUCTURE
INVESTMENT PROGRAM (“IIP”)
BPU DOCKET NO. GR25040221**

SERVICE LIST

Jordan K. Mitchell, DAG
Dept. of Public Law & Public Safety
Division of Law
Public Utilities Section
R.J. Hughes Justice Complex
25 Market Street, 7th Floor West
P.O. Box 112
Trenton, NJ 08625
jordan.mitchell@law.njoag.gov

Pamela Owen
Dept. of Public Law & Public Safety
Division of Law
Public Utilities Section
R.J. Hughes Justice Complex
25 Market Street, 7th Floor West
P.O. Box 112
Trenton, NJ 08625
pamela.owen@law.njoag.gov

SOUTH JERSEY GAS COMPANY

Dominick DiRocco, Esq.
VP, Rates and Regulatory Affairs
SJI Utilities, Inc.
One South Jersey Place
Atlantic City, NJ 08401
ddirocco@sjindustries.com

Cindy Capozzoli
Sr. Director, Rates
SJI Utilities, Inc.
One South Jersey Place
Atlantic City, NJ 08401
ccapozzoli@sjindustries.com

Gary Akmentins
Sr. Rate Analyst
South Jersey Gas
One South Jersey Place
Atlantic City, NJ 08401
gakmentins@sjindustries.com

Karen J. Crispin
Sr. Rate Analyst
South Jersey Gas
One South Jersey Place
Atlantic City, NJ 08401
kcrispin@sjindustries.com

James G. Fredericks
Manager, Rates
South Jersey Gas
One South Jersey Place
Atlantic City, NJ 08401
jfredericks@sjindustries.com

Carolyn A. Jacobs
Regulatory Compliance Specialist Sr.
SJI Utilities, Inc.
One South Jersey Place
Atlantic City, NJ 08401
cjacobs@sjindustries.com

Sheree Kelly, Esq.
Regulatory Counsel
SJI Utilities, Inc.
520 Green Lane
Union, NJ 07083
skelly@sjindustries.com

Andrew McNally
Senior Director,
Government & Regulatory Affairs
SJI Utilities, Inc.
520 Green Lane
Union, NJ 07083
amcnally@sjindustries.com

Jennifer Weitz, Esq.
Regulatory Counsel Intermediate
SJI Utilities, Inc.
520 Green Lane
Union, NJ 07083
jweitz@sjindustries.com

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR
APPROVAL OF A RATE ADJUSTMENT PURSUANT TO THE INFRASTRUCTURE
INVESTMENT PROGRAM (“IIP”)
BPU DOCKET NO. GR25040221**

SERVICE LIST

Brent Schomber
President
South Jersey Gas
One South Jersey Place
Atlantic City, NJ 08401
bschomber@sjindustries.com

Brian Ritz
Sr. Dr, Field & Construction Operations
South Jersey Gas
One South Jersey Place
Atlantic City, NJ 08401
britz@sjindustries.com

Kenneth T. Maloney, Esq.
Cullen and Dykman LLP
1101 14th Street, NW
Suite 750
Washington, DC 20005
kmaloney@cullenllp.com

Terrence Regan
Cullen and Dykman
44 Wall Street
New York, NY 10005
tregan@cullenllp.com

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR APPROVAL OF A RATE ADJUSTMENT PURSUANT TO THE INFRASTRUCTURE INVESTMENT PROGRAM (“IIP”)	X	BPU Docket No. GR25040221 STIPULATION OF SETTLEMENT
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	X	

APPEARANCES:

Dominick DiRocco, Esq., VP, Rates & Regulatory Affairs, SJI Utilities, Inc. for Petitioner, South Jersey Gas Company

Maura Caroselli, Esq., Deputy Rate Counsel, **Mamie W. Purnell, Esq.**, and **Andrew Kuntz, Esq.**, Assistant Deputies Rate Counsel for the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director)

Jordan K. Mitchell, Esq. Deputy Attorney General, for Staff of the New Jersey Board of Public Utilities (**Matthew J. Platkin, Esq.** Attorney General of the State of New Jersey)

TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement (“Stipulation”) addresses the petition filed by South Jersey Gas Company (“SJG” or “Company”) with the New Jersey Board of Public Utilities (“Board” or “BPU”) on April 30, 2025 (“Petition”), and subsequently updated on July 15, 2025 (“July 2025 Update”), for rate adjustments related to the cost recovery associated with the Company’s Infrastructure Investment Program (“IIP”).

I. PROCEDURAL HISTORY

1. On June 8, 2022, the Board approved the Company’s IIP via adoption of a stipulation of settlement.¹ The IIP Order authorized the Company to implement the IIP for five (5) years commencing July 1, 2022 and continuing until June 30, 2027. The IIP Order authorized the

¹ *In re the Petition of South Jersey Gas Company to Implement an Infrastructure Investment Program (“IIP”) and Associated Recovery Mechanism Pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:3-2A*, BPU Docket No. GR20110726, Order dated June 8, 2022 (“IIP Order”).

Company to invest up to \$200 million, excluding Accumulated Funds Used During Construction (“AFUDC”) and the cost of the IIP Independent Monitor, over five (5) years to replace up to 250 miles of pre-code coated steel and pre-1971 vintage Aldyl-A plastic mains and related services, as well as the installation of excess flow valves and new service lines. By the IIP Order, the Board also approved an associated cost recovery mechanism effectuated by annual rate adjustment filings (“Annual Filings”) made in April of each year with schedules including nine (9) months of actual data and three (3) months of projected data through June 30. Per the stipulation approved by the IIP Order, Annual Filings were to be updated with schedules containing twelve (12) months of actual data filed by July 15 of each year.

2. On April 28, 2023, the Company filed a petition seeking approval of a rate adjustment to provide for the cost recovery associated with projects placed in-service for the first year of the Company’s IIP (“IIP Year One”) from July 1, 2022 through June 30, 2023, as well as certain IIP non-construction expenditures, such as planning and engineering of IIP projects reflecting nine (9) months of actual and three (3) months of forecasted data. On July 17, 2023, the Company provided updated schedules reflecting twelve (12) months of actual data through June 30, 2023. By Order dated September 27, 2023, the Board approved the implementation of the Year One IIP rates effective October 1, 2023.²

3. On April 30, 2024, the Company filed a petition seeking approval of a rate adjustment to provide for the cost recovery associated with projects placed in-service for the second year of the Company’s IIP (“IIP Year Two”) from July 1, 2023 through June 30, 2024, as well as certain IIP non-construction expenditures, such as planning and engineering of IIP projects reflecting nine (9) months of actual and three (3) months of forecasted data. On July 15, 2024, the Company provided updated schedules reflecting twelve (12) months of actual data through June 30,

² *In re the Petition of South Jersey Gas Company for Approval of a Rate Adjustment Pursuant to the Infrastructure Investment Program (“IIP”),* BPU Docket No. GR23040269, Order dated September 27, 2023.

2024. By Order dated September 25, 2024, the Board approved the implementation of the Year Two IIP rates effective October 1, 2024.³

4. On April 30, 2025, the Company filed the instant Petition, seeking approval of a rate adjustment to provide the cost recovery associated with projects placed in-service for the third year of the Company's IIP ("IIP Year Three") from July 1, 2024 through June 30, 2025, as well as certain IIP non-construction expenditures, such as planning and engineering of IIP projects. By the Petition, the Company provided actual IIP investment data for the period July 1, 2024 through March 31, 2025 and forecasted data for the period April 1, 2025 through June 30, 2025.

5. By the Petition, the Company sought the authority to recover an IIP revenue requirement for the twelve (12) months ending June 30, 2025 of approximately \$4.3 million, excluding Sales and Use Tax, associated with actual and projected IIP investments of approximately \$40.0 million of plant in service, excluding AFUDC and the cost of the Independent Monitor. For ratemaking purposes, this amount, combined with the previously approved combined revenue requirement of \$8.5 million for IIP Year One and IIP Year Two, results in a total revenue requirement of approximately \$12.8 million. The impact of the rates proposed in the Petition on a residential customer using 100 therms would be a monthly bill increase of \$1.15 from \$184.34 to \$185.49, or 0.62%, including Sales and Use Tax, as compared to rates in effect at the time of filing. The IIP investments, revenue requirement, and rate adjustment were supported by the direct testimony of James G. Fredericks, Manager, Rates and Brian J. Ritz, Senior Director, Field and Construction Operations.

6. On July 15, 2025, the Company filed the July 2025 Update with a full year of actual IIP investment data through June 30, 2025 that supported a revenue requirement of approximately \$4.2 million, excluding Sales and Use Tax, associated with approximately \$40.0 million of plant in

³ *In re the Petition of South Jersey Gas Company for Approval of a Rate Adjustment Pursuant to the Infrastructure Investment Program ("IIP")*, BPU Docket No. GR24040282, Order dated September 25, 2024.

service, excluding AFUDC and the cost of the Independent Monitor. As a result of the July 2025 Update, the impact of the proposed rate for a residential customer using 100 therms would be a monthly bill increase of \$1.14 from \$187.32 to \$188.46, or 0.61%, inclusive of Sales and Use Tax, as compared to rates in effect on July 1, 2025. In addition, the Company proposed to update its tariff to modify the Margin Revenue Factors (“MRFs”) for purposes of calculating the weather-related portion of the Conservation Incentive Program to reflect the proposed increased rates.

7. Notices setting forth the requested rate change and the date of the public hearings were placed in newspapers having circulation within SJG’s service territory and served upon the appropriate county officials and clerks of all municipalities within the Company’s service territory. The public hearings were held virtually on August 27, 2025. Although at least one person attended, no members of the public spoke at the public hearings or submitted written comments.

II. STIPULATED MATTERS

8. SJG, Board Staff (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) are the only parties to this proceeding (collectively, “Parties”). The Parties acknowledge that the Company’s tariff will be updated to reflect the stipulated IIP rates and MRFs as shown on Appendix A attached hereto. The stipulated MRFs are calculated on Appendix B attached hereto. The tariff rates will become effective upon Board approval and shall be provisional, subject to refund, as set forth in the IIP Order.⁴ The prudence of the IIP projects placed in service during the period July 1, 2024 through June 30, 2025 will be reviewed by Staff and Rate Counsel in a future SJG base rate proceeding.

Effective Rates

9. Upon Board approval, the Company will implement its IIP and MRF rates, as shown in Appendix A to this Stipulation, and these rates shall remain in effect until changed by

⁴ IIP Order at 11.

Order of the Board. The impact of the proposed rate for a residential customer using 100 therms, inclusive of Sales and Use Tax, would be a monthly bill increase of \$1.14 from \$187.32 to \$188.46, or 0.61%, based upon rates in effect on July 1, 2025.

Future Filings

10. The Company's future Annual Filings for cost recovery shall continue to comply with the IIP Order.

11. The Parties agree to use a rate base earnings test as approved by the 2022 Rate Case Order.⁵

All Issues Resolved

12. If the Board approves this Stipulation in its entirety, all issues concerning the Petition are deemed resolved for purposes of this proceeding but remain subject to audit by the Board and a prudence review in future base rate cases.

Entirety of Stipulation

13. This Stipulation represents a mutual balancing of interests and, therefore, is intended to be accepted and approved in its entirety. If the Board does not adopt this Stipulation in its entirety in an Order, any Party hereto is free to pursue its then-available legal remedies with respect to all issues in this Stipulation as though this Stipulation had not been signed.

Binding Effect

14. It is the intent of the Parties that the provisions hereof be approved by the Board as appropriate because they are in the public interest. The Parties further agree that they consider this Stipulation to be binding on them for all purposes herein.


General Reservation

⁵ *In re the Petition of South Jersey Gas Company for Approval of Increased Base Tariff Rates and Charges for Gas Service, Changes to Depreciation Rates and Other Tariff Revisions*, BPU Docket No. GR22040253, Order dated December 21, 2022, ("2022 Rate Case Order").


15. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, the Parties shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. This Stipulation shall not be cited as precedent except for the purpose of enforcing its terms. All rates remain subject to audit by the Board.

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof.

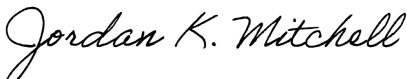
SOUTH JERSEY GAS COMPANY


By: _____
Dominick DiRocco, Esq.
VP, Rates & Regulatory Affairs

BRIAN O. LIPMAN,
DIRECTOR
DIVISION OF RATE COUNSEL


By: _____
Andrew Kuntz, Esq.,
Assistant Deputy Rate Counsel

MATTHEW J. PLATKEN
ATTORNEY GENERAL OF THE STATE OF NEW JERSEY
Attorney for the Staff of the New Jersey Board of Public Utilities


By: _____
Jordan K. Mitchell, Esq.
Deputy Attorney General

Dated 11/03/2025
BPU Docket No. GR25040221

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 6
Superseding Tenth Revised Sheet No. 6**

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~258499~~269916 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~370118~~381535 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause: BGSS charges are depicted in Rider "A" of this Tariff.

Infrastructure Investment Program The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.

Transportation Initiation Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

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Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 10
Superseding Tenth Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service \$1.~~428466~~137566 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 14
Superseding Tenth Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$~~.703696~~ .708826 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Ninth Revised Sheet No. 18
Superseding Eighth Revised Sheet No. 18**

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

APPLICABLE TO USE OF SERVICE FOR:

All customers having a Firm Contract Demand, and an average annual daily Firm usage of 100 Mcf per day or more. To be eligible for service under this Rate Schedule CTS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system. Provided, however, that any customer receiving service under this Rate Schedule CTS prior to August 29, 2003 shall continue to be eligible to receive service under this Rate Schedule CTS, notwithstanding the foregoing, if said customers continues to have a Firm Contract Demand of 100 Mcf per day or more. Further provided, however, that if a customer ceases to receive service under this Rate Schedule CTS, and seeks to return to service under this Rate Schedule CTS, said customer must meet all requirements for eligibility as though applying for service in the first instance.

CHARACTER OF SERVICE:

Firm Transportation Service and Limited Firm Transportation Service

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge: \$874.996738 per month

Delivery Charges:

Demand Charge: D-1FT: \$37.000048 per Mcf of Contract Demand

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$~~.296192~~ .299365
per therm

Limited Firm:

Customer Charge: \$533.125000per month

Delivery Charges:

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$.254948 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Tenth Revised Sheet No. 25
Superseding Ninth Revised Sheet No. 25

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$~~.261220~~ .262875 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.494513 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Ninth Revised Sheet No. 26
Superseding Eighth Revised Sheet No. 26**

LARGE VOLUME SERVICE (LVS)
(Continued)

Limited Firm:

Customer Charge:

\$533.125000 per month

Delivery Charge:

Firm Sales Service and Firm Transportation

Volumetric Charge:

\$~~.354398~~ .356053 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

Volumetric Charge:

See Rider "A" of this Tariff.

PRICE TO COMPARE:

The Company will provide the Price to Compare for an LVS customer, at said customer's request.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (h).

MINIMUM BILL:

Sum of monthly Customer Charge and monthly Demand Charges, irrespective of use.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 38
Superseding Tenth Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge: \$.~~458087~~460307 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge: \$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.~~444955~~447175 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 39
Superseding Tenth Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

\$~~412967~~415187 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Eleventh Revised Sheet No. 43
Superseding Tenth Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.575946 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: \$.~~493215~~-193497 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.247257 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: \$.192648 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

Minimum Bill: Monthly D-2 charge, irrespective of use.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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Public Utilities, State of New Jersey, dated _____**

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Third Revised Sheet No. 49
Superseding Second Revised Sheet No. 49

YARD LIGHTING SERVICE (YLS)

APPLICABLE TO USE OF SERVICE FOR:

Gas yard lighting where service is supplied through an installation furnished by the customer and approved by the Company. Each installation shall contain 1 upright mantle or 2 inverted mantles.

This rate is available only to an existing customer receiving service under this Rate Schedule, YLS, and not having other metered Service at the customer's present location as of the effective date of this Tariff.

CHARACTER OF SERVICE:

Firm Sales Service.

MONTHLY RATE:

The monthly charge shall be \$~~16.964107~~17.082903 per month for each installation.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date.

TERM:

Customer may discontinue service upon adequate written notice to the Company.

TERMS AND CONDITIONS:

The General Terms and Conditions of this Tariff are incorporated into this rate schedule and this rate schedule shall be interpreted in accordance therewith.

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by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Third Revised Sheet No. 50
Superseding Second Revised Sheet No. 50

STREET LIGHTING SERVICE (SLS)

APPLICABLE TO USE OF SERVICE FOR:

Gas Street lighting where service is supplied through an installation approved by the Company. Each installation shall contain three (3) inverted mantles.

This rate is available only to an existing customer receiving service under this Rate Schedule, SLS, and not having other metered service at the customer's present location as of the effective date of this Tariff.

CHARACTER OF SERVICE:

Firm Sales Service.

MONTHLY RATE:

The Monthly Rate shall be ~~\$20.373839~~20.501899 per month for each installation.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date.

TERM:

Customer may discontinue service upon adequate written notice to the Company.

TERMS AND CONDITIONS:

The General Terms and Conditions of this Tariff are incorporated into this rate schedule and this rate schedule shall be interpreted in accordance therewith.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Ninth Revised Sheet No. 60
Superseding Eighth Revised Sheet No. 60**

NATURAL GAS VEHICLE (NGV)

APPLICABLE TO:

This service will be available to Commercial and Industrial customers who will utilize natural gas, for the purpose of providing vehicle fuel at Company-operated fueling stations or at separately metered customer-operated fueling stations.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service

COMPRESSED NATURAL GAS VEHICLE SERVICE AT COMPANY OPERATED FUELING STATIONS

This part of the service is available for refueling vehicles with compressed natural gas to customers who refuel at Company operated fueling stations. All service at Company operated fueling stations shall be Firm Sales Service. Provided, however, that in the Company's sole discretion, it may allow for Firm Transportation service for a Customer-specific dedicated dispenser or time fill system (separately metered) at a Company operated fueling station.

Rate for Monthly Consumption

Volumetric Charge

C-1: \$0.~~200579~~204529 per therm (\$0.~~250724~~255661 GGE*)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE*)

Compression Charge: \$0.700000 per therm (\$0.875000 GGE*)

Commodity Charges

All consumption for customers who elected Firm Sales Service

Basic Gas Supply Service ("BGSS") Charge:

See Rider "A" of this Tariff.

BGSS rate * GGE Factor 1.25 = GGE

GGE indicates Gasoline Gallon Equivalent. The gasoline gallon equivalent shall be determined in accordance with local standards. The point of sale price to the Customer shall be displayed in gasoline gallon equivalents at public access dispensers at Company operated fueling stations, and shall be calculated as C-1 + Distribution Charge + Compression Charge + New Jersey Motor Vehicle Fuel Tax + Federal Excise Tax + BGSS.

Commodity charges do not include State of New Jersey Motor vehicle fuel tax and Federal Excise Tax. As of January 1, 2020 these taxes were \$0.105 and \$0.1830 per gallon, respectively and shall be charged at the prevailing rate when applicable. The Company is under no obligation to determine if a customer is exempt from taxation.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Ninth Revised Sheet No. 61
Superseding Eighth Revised Sheet No. 61**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

NATURAL GAS VEHICLE SERVICE AT CUSTOMER OPERATED FUELING STATIONS

This part of the service is available for the sale of separately metered uncompressed gas for the use of the customer solely as a vehicle fuel as follows:

The customer agrees to obtain and maintain, at its expense, all necessary certificates, licenses and regulatory approvals and pay all taxes levied on the gas compressed for refueling the customer's vehicles;

If the customer provides natural gas for resale as a motor fuel, the customer will be responsible for collecting and paying all applicable taxes on the gas compressed for resale and on the sale thereof and for the metering of such sale in accordance with local standards and regulations; and

The customer must execute a Standard Gas Service Agreement (NGV) for not less than 12 months and must produce evidence of Land Rights.

Rate for Monthly Consumption

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charges

C-1: \$0.~~200579~~204529 per therm (\$0.~~250724~~255661 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

Facilities Charge

All consumption for Customers that elect to have the Company construct Compressed Natural Gas ("CNG") fueling facilities located on Customer's property:

C-2: \$0.294445 (\$0.368056 GGE)

The customer shall pay all related motor vehicle taxes directly to the taxing entity. Such taxes shall be incremental to charges paid to the Company for the cost of receiving service under this rate schedule.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 – GAS

**Ninth Revised Sheet No. 62
Superseding Eighth Revised Sheet No. 62**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

DELIVERY SERVICE FOR NATURAL GAS VEHICLES

This part of service is available for delivery of customer owned natural gas for use in compression and dispensing equipment at the Customer's premises, as follows:

The customer must purchase under a contract with an initial term of not less than one year an adequate supply of natural gas of a quality acceptable to the Company, and must make arrangements by which such volumes of natural gas can be delivered into the Company's distribution system at the Customer's expense.

By taking service under this part, the Customer warrants that it has good and legal title to all gas supplied to the Company, and agrees to indemnify, defend and hold the Company harmless from any loss, claims or damages in regard to such title.

Rate for Delivery Service

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charge

C-1: \$0.~~200579~~204529 per therm (\$0.~~250724~~255661 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Facilities Charge

All consumption for Customers that elect to have the Company construct CNG fueling facilities located on Customer's property:

C-2: \$0.294445 per therm (\$0.368056 GGE)

Sales taxes are not included in the above basic charges. The Company is under no obligation to determine if a customer is exempt from taxation. Customers seeking tax exemption must file verification with the Company.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Third Revised Sheet No. 70
Superseding Second Revised Sheet No. 70**RIDER "B"**
INFRASTRUCTURE INVESTMENT PROGRAM ("IIP")

Applicable to all customers in classes RSG, GSG, GSG-LV, CTS, LVS, EGS, EGS-LV, NGV, YLS, SLS and Firm Special Contract customers receiving service through the Company's distribution system. Allocations to each rate class will be based upon their level of distribution revenues from the rate design in the Company's most recently approved base rate case. The IIP rate shall be collected on a per therm basis and shall remain in effect until changed by order of the NJBPU.

Incremental Rate Charges per Service Class:

		Per Therm
RSG	Residential	\$0. 022918 <u>034335</u>
GSG	General Service	\$0. 018266 <u>027366</u>
GSG-LV	General Service - Large Volume	\$0. 010297 <u>015427</u>
	Comprehensive Firm Transportation	
CTS	Service	\$0. 006370 <u>009543</u>
LVS	Large Volume Service	\$0. 003319 <u>004974</u>
EGS	Electric Generation Service	\$0. 004455 <u>006675</u>
	Electric Generation Service - Large	
EGS-LV	Volume	\$0. 000567 <u>000849</u>
NGV	Natural Gas Vehicle Service	\$0. 007931 <u>011881</u>
YLS	Yard Lighting Service – per installation	\$0. 238448 <u>357244</u>
	Street Lighting Service – per	
SLS	installation	\$0. 257041 <u>385101</u>
Firm Special Contracts		\$0.000000

The charges applicable under this Rider include provision for the New Jersey Sales and Use Tax, and when billed to customers exempt from this tax shall be reduced by the amount of such tax included therein.

The IIP is a (5)-year program to modernize and enhance the reliability and safety of the Company's gas distribution system by replacing its vintage, at-risk facilities which include aging coated steel and vintage plastic mains and related services, as well as the installation of excess flow valves on new service lines. The costs recovered through the IIP Rider rate are based upon the Company's after-tax weighted average cost of capital, depreciation expense, deferred income tax credits and other adjustments as determined by the Board, grossed up by the Company's revenue expansion factor and applicable taxes.

Cost recovery under the IIP is contingent on an earnings test. If the product of the earnings test calculation exceeds the Company's most recently approved ROE by fifty (50) basis points or more, cost recovery under the IIP shall not be allowed. Any disallowance resulting from the earnings test will not be charged to customers in a subsequent IIP filing period, but the Company may seek such recovery in a subsequent base rate case.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 104
Superseding Second Revised Sheet No. 104**

RIDER "M"
CONSERVATION INCENTIVE PROGRAM (CIP)
(Continued)

rounded to the nearest whole number. Similarly, the Incremental Large Customer Count Adjustment for the GSG-LV customer class for the applicable month shall equal the aggregate connected load for all new active customers that exceed the 50,000 CFH threshold divided by 25,000 CFH, rounded to the nearest whole number.

- (ix) **Margin Revenue Factor** – the Margin Revenue Factor ("MRF") shall be the base rate plus the IIP Rate, as reflected in Appendix A to this Tariff, applicable to the Customer Class Groups to which the CIP applies, net of any applicable Riders, excluding taxes. The MRFs by Customer Class Group are as follows:

Group I (RSG non-heating):	\$0. 918664 - 929372 per therm
Group II (RSG heating):	\$0. 918664 - 929372 per therm
Group III (GSG):	\$0. 740318 - 748853 per therm
Group IV (GSG-LV):	\$0. 368766 - 373577 per therm

- (i) The annual filing for the adjustment to the CIP rate shall be concurrent with the annual filing for BGSS. The CIP factor shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications stated above. The level of BGSS savings referenced in Special Provision (d) to this Rider "M" shall be identified in the annual CIP filing, and serve as an offset to the non-weather related portion of the CIP charge provided in Special Provision (g) to this Rider "M". The Periodic and Monthly BGSS rates identified in Rider "A" to this tariff shall include the BGSS savings, as applicable.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

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RESIDENTIAL GAS SERVICE (RSG) - NONHEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.032202	0.000000	0.002133	0.034335
TIC	C	0.000937	0.000000	0.000062	0.000999
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
CIP	M	0.015703	0.000000	0.001040	0.016743
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
TOTAL DELIVERY CHARGE		1.190940	0.000000	0.078976	1.269916
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.372009	0.000000	0.024646	0.396655

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RESIDENTIAL GAS SERVICE (RSG) - HEAT CUSTOMER

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.032202	0.000000	0.002133	0.034335
TIC	C	0.000937	0.000000	0.000062	0.000999
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
CIP	M	0.120386	0.000000	0.007976	0.128362
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.295623	0.000000	0.085912	1.381535
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.372009	0.000000	0.024646	0.396655

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GENERAL SERVICE (GSG)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		37.980000		2.516175	40.496175
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.723187		0.047911	0.771098
IIP	B	0.025666	0.000000	0.001700	0.027366
TIC	C	0.000937	0.000000	0.000062	0.000999
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
CIP	M	0.072096	0.000000	0.004776	0.076872
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.066814	0.000000	0.070752	1.137566
<u>BGSS: (Applicable To Sales Customers Only using less than 5,000 therms annually)</u>	A	0.372009	0.000000	0.024646	0.396655
<u>BGSS: (Applicable To Sales Customers Only using 5,000 therms annually or greater)</u>	A				RATE SET MONTHLY

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GENERAL SERVICE-LV (GSG-LV)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		247.600000		16.403500	264.003500
D-1 Demand Charge (Mcf)		13.317700		0.882298	14.199998
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.359109		0.023791	0.382900
IIP	B	0.014468	0.000000	0.000959	0.015427
TIC	C	0.000937	0.000000	0.000062	0.000999
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
CIP	M	0.045270	0.000000	0.002999	0.048269
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		0.664712	0.000000	0.044114	0.708826
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY

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COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
FIRM					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 Demand Charge (Mcf)</u>		34.701100		2.298948	37.000048
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.091136		0.006038	0.097174
IIP	B	0.008950	0.000000	0.000593	0.009543
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.280692	0.000000	0.018673	0.299365
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE					RATE SET MONTHLY
LIMITED FIRM					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.058400		0.003900	0.062300
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.239006	0.000000	0.015942	0.254948
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE					RATE SET MONTHLY

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<u>LARGE VOLUME SERVICE (LVS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		1,148.890000		76.113963	1,225.003963
<u>D-1 Demand Charge (Mcf)</u>		20.633100		1.366943	22.000043
<u>D-2 DEMAND BGSS(Applicable to Sales Customers Only)</u>	A	15.469649	0.000000	1.024864	16.494513
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.061199		0.004054	0.065253
IIP	B	0.004665	0.000000	0.000309	0.004974
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.246470	0.000000	0.016405	0.262875
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable Transportaton Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.148587		0.009844	0.158431
IIP	B	0.004665	0.000000	0.000309	0.004974
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.333858	0.000000	0.022195	0.356053
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE	I				RATE SET MONTHLY

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FIRM ELECTRIC SALES (FES)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
WINTER					
<u>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</u>		2.897200		0.191900	3.089100
<u>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</u>	A	7.734825	0.000000	0.512432	8.247257
<u>DELIVERY CHARGE (per therm):</u>					
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.180606	0.000000	0.012042	0.192648
<u>C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)</u>		0.162900		0.010800	0.173700
<u>C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)</u>					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
SUMMER					
<u>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</u>		2.897200		0.191900	3.089100
<u>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</u>	A	7.734825	0.000000	0.512432	8.247257
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	0.024500	0.000000	0.001700	0.026200
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.180606	0.000000	0.012042	0.192648
<u>C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)</u>		0.162900		0.010800	0.173700
<u>C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)</u>					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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<u>ELECTRIC GENERATION SERVICE (EGS) - RESIDENTIAL</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.180446		0.011955	0.192401
IIP	B	0.006260	0.000000	0.000415	0.006675
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Total Delivery Charge		0.431634	0.000000	0.028673	0.460307
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.372009	0.000000	0.024646	0.396655

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<u>ELECTRIC GENERATION SERVICE (EGS) - COMMERCIAL/INDUSTRIAL</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		86.280000		5.716050	91.996050
<u>D-1 DEMAND (MCF)</u>		9.144200		0.605803	9.750003
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate - Winter Season (Nov - Mar)		0.168130		0.011139	0.179269
Base Rate - Summer Season (Apr - Oct)		0.138130		0.009151	0.147281
IIP	B	0.006260	0.000000	0.000415	0.006675
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Total Delivery Charge - Winter Season		0.419318	0.000000	0.027857	0.447175
Total Delivery Charge - Summer Season		0.389318	0.000000	0.025869	0.415187
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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<u>ELECTRIC GENERATION SERVICE-LV (EGS-LV)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</u>		27.611897		1.829288	29.441185
<u>D-2 DEMAND BGSS (MCF) (Applicable to Sales Customers Only)</u>	A	15.546022	0.000000	1.029924	16.575946
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.000796	0.000000	0.000053	0.000849
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.181402	0.000000	0.012095	0.193497
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</u>	A	7.734825	0.000000	0.512432	8.247257
<u>DELIVERY CHARGE (per therm):</u>					
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.180606	0.000000	0.012042	0.192648
<u>C-3 (Rate is negotiated. Shown here is the benchmark rate.)</u>		0.162900		0.010800	0.173700
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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<u>YARD LIGHTING SERVICE (YLS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
MONTHLY CHARGE / INSTALL		16.021480		1.061423	17.082903
<u>STREET LIGHTING SERVICE (SLS)</u>					
MONTHLY CHARGE / INSTALL		19.228041		1.273858	20.501899
<u>INTERRUPTIBLE GAS SALES (IGS)</u>					
Commodity					Rate Set Monthly
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
USF	E	0.024500	0.000000	0.001700	0.026200
Total SBC:		0.085662	0.000000	0.005752	0.091414
EET	N	0.055746	0.000000	0.003693	0.059439

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<u>INTERRUPTIBLE TRANSPORTATION (ITS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>TRANSPORTATION CHARGE A</u>		0.078400		0.005200	0.083600
SBC:					
RAC	E, K	0.061162	0.000000	0.004052	0.065214
CLEP	E, G	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC:		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
<u>TRANSPORTATION CHARGE B</u>		0.143200		0.009500	0.152700
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC:		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
<u>TRANSPORTATION CHARGE C</u>		0.203200		0.013500	0.216700
SBC:					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC:		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective December 1, 2025

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<u>NATURAL GAS VEHICLE (NGV)</u>					
		<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>COMPANY OPERATED FUELING STATIONS</u>					
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.011143	0.000000	0.000738	0.011881
SBC					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC:		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.191749	0.000000	0.012780	0.204529
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.0160220	0.257866
<u>COMPRESSION CHARGE</u>		0.656506	0.000000	0.043494	0.700000
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>CUSTOMER OPERATED FUELING STATIONS</u>					
<u>CUSTOMER CHARGE</u>					
0 - 999 CF/hour		37.500000		2.484400	39.984400
1,000 - 4,999 CF/hour		75.000000		4.968800	79.968800
5,000 - 24,999 CF/hour		241.970000		16.030500	258.000500
25,000 or Greater CF/hour		925.000000		61.281250	986.281250
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.011143	0.000000	0.000738	0.011881
SBC					
RAC	E, G	0.061162	0.000000	0.004052	0.065214
CLEP	E, K	0.039198	0.000000	0.002597	0.041795
USF	E	<u>0.024500</u>	<u>0.000000</u>	<u>0.001700</u>	<u>0.026200</u>
Total SBC:		0.124860	0.000000	0.008349	0.133209
EET	N	0.055746	0.000000	0.003693	0.059439
Total Delivery Charge		0.191749	0.000000	0.012780	0.204529
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.016022	0.257866
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>Facilities Charge (Applicable only to Customers that elect the Company construct Compressed Natural Gas ("CNG") fueling Facilities located on Customer's property)</u>		0.276150		0.018295	0.294445

SOUTH JERSEY GAS COMPANY
Appendix A - Effective December 1, 2025

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Heat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
Base Rate	0.956608	0.956608	0.000000
IIP	0.034335	0.034335	0.000000
CLEP	0.041795	0.041795	0.000000
RAC	0.065214	0.065214	0.000000
CIP	0.128362	0.128362	0.000000
USF	0.026200	0.026200	0.000000
TIC	0.000999	0.000999	0.000000
EET	0.059439	0.059439	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.778190	1.381535	0.396655

NonHeat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
CIP	0.016743	0.016743	0.000000
Base Rate	0.956608	0.956608	0.000000
IIP	0.034335	0.034335	0.000000
CLEP	0.041795	0.041795	0.000000
RAC	0.065214	0.065214	0.000000
USF	0.026200	0.026200	0.000000
TIC	0.000999	0.000999	0.000000
EET	0.059439	0.059439	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.666571	1.269916	0.396655

GSG
(Under 5,000 therms annually)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
CIP	0.076872	0.076872	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.027366	0.027366	0.000000
CLEP	0.041795	0.041795	0.000000
RAC	0.065214	0.065214	0.000000
USF	0.026200	0.026200	0.000000
TIC	0.000999	0.000999	0.000000
EET	0.059439	0.059439	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.534221	1.137566	0.396655

GSG
(5,000 therms annually or greater)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.473088	0.000000	0.473088
CIP	0.076872	0.076872	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.027366	0.027366	0.000000
CLEP	0.041795	0.041795	0.000000
RAC	0.065214	0.065214	0.000000
USF	0.026200	0.026200	0.000000
TIC	0.000999	0.000999	0.000000
EET	0.059439	0.059439	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.610654	1.137566	0.473088

GSG-LV

	<i>Prior to 7/15/97</i>		
	<i>GSG-LV FSS</i>	<i>GSG-LV-FTS</i>	<i>Difference</i>
BGSS	0.473088	0.000000	0.473088
CIP	0.048269	0.048269	0.000000
Base Rates	0.382900	0.382900	0.000000
IIP	0.015427	0.015427	0.000000
CLEP	0.041795	0.041795	0.000000
RAC	0.065214	0.065214	0.000000
USF	0.026200	0.026200	0.000000
TIC	0.000999	0.000999	0.000000
EET	0.059439	0.059439	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.181914	0.708826	0.473088

SOUTH JERSEY GAS COMPANY
Infrastructure Investment Program ("IIP")
Conservation Incentive Program ("CIP") Margin Revenue Factor ("MRF")

Classes	CIP Margin Factors Including taxes (\$/ therm) a	less SUT Tax 6.625% b	CIP Margin Factors excluding taxes (\$/ therm) c=a-b
<u>Base Rates As Of July 1, 2025</u>			
RSG Non Heat	\$0.956608	\$0.059438	\$0.897170
RSG Heat	\$0.956608	\$0.059438	\$0.897170
GSG	\$0.771098	\$0.047911	\$0.723187
GSG-LV	\$0.382900	\$0.023791	\$0.359109
<u>IIP Rates</u>			
RSG Non Heat	\$0.034335	\$0.002133	\$0.032202
RSG Heat	\$0.034335	\$0.002133	\$0.032202
GSG	\$0.027366	\$0.001700	\$0.025666
GSG-LV	\$0.015427	\$0.000959	\$0.014468
<u>Combined</u>			
RSG Non Heat	\$0.990943	\$0.061571	\$0.929372
RSG Heat	\$0.990943	\$0.061571	\$0.929372
GSG	\$0.798464	\$0.049611	\$0.748853
GSG-LV	\$0.398327	\$0.024750	\$0.373577

SOUTH JERSEY GAS COMPANY
Infrastructure Investment Program (“IIP”)
Proposed Rates - October 1, 2025
Summary

	2022 Rate Case Base Revenues	2022 Rate Case % of Base Revenues	Revenue Requirement Since Inception	2022 Rate Case Distribution Therms	Pre Tax Rates	Sales Tax 6.625%	Rates w/ Tax
RSG	\$296,888,502	70.8229%	\$9,001,665	279,534,371	\$0.032202	\$0.002133	\$0.034335
GSG	\$85,632,604	20.4277%	\$2,596,382	101,159,292	\$0.025666	\$0.001700	\$0.027366
GSG-LV	\$14,274,373	3.4052%	\$432,799	29,915,047	\$0.014468	\$0.000959	\$0.015427
CTS	\$9,658,003	2.3039%	\$292,831	32,718,178	\$0.008950	\$0.000593	\$0.009543
LVS	\$10,538,931	2.5141%	\$319,541	68,504,303	\$0.004665	\$0.000309	\$0.004974
EGS	\$386,670	0.0922%	\$11,724	1,872,941	\$0.006260	\$0.000415	\$0.006675
EGS-LV	\$741,281	0.1768%	\$22,476	28,223,988	\$0.000796	\$0.000053	\$0.000849
NGV	\$1,066,402	0.2544%	\$32,333	2,901,653	\$0.011143	\$0.000738	\$0.011881
YLS*	\$6,365	0.0015%	\$193	48	\$0.335047	\$0.022197	\$0.357244
SLS*	\$5,146	0.0012%	\$156	36	\$0.361173	\$0.023928	\$0.385101
	\$419,198,277	100.00%	\$12,710,100				

* Installation Charge per month

Component	Amount	Units	Present Rates		Proposed Rates		
			Rate	Revenue	Rate	Revenue	Increase
			RSG		RSG		
<u>Residential Service</u>							
Rider B Charge	279,534,371	Therms	\$ 0.021494	\$ 6,008,312	\$ 0.032202	9,001,566	
						-	
Total IIP Revenue				\$ 6,008,312		\$ 9,001,566	\$ 2,993,254
			GSG		GSG		
<u>General Service (0-100,000 Annual Therms)</u>							
Rider B Charge	101,159,292	Therms	\$ 0.017131	\$ 1,732,960	\$ 0.025666	2,596,354	
						-	
Total IIP Revenue				\$ 1,732,960		\$ 2,596,354	\$ 863,395
			GSG-LV		GSG-LV		
<u>General Service Large Volume (100,000 + Annual Therms)</u>							
Rider B Charge	29,915,047	Therms	\$ 0.009657	\$ 288,890	\$ 0.014468	432,811	
						-	
Total IIP Revenue				\$ 288,890		\$ 432,811	\$ 143,921
			CTS		CTS		
<u>Comprehensive Firm Transportation Service</u>							
Rider B Charge	32,718,178	Therms	\$ 0.005974	\$ 195,458	\$ 0.008950	292,828	
						-	
Total IIP Revenue				\$ 195,458		\$ 292,828	\$ 97,369
			LVS		LVS		
<u>Large Volume Service</u>							
Rider B Charge	68,504,303	Therms	\$ 0.003113	\$ 213,254	\$ 0.004665	319,573	
						-	
Total IIP Revenue				\$ 213,254		\$ 319,573	\$ 106,319
			EGS		EGS		
<u>Electric Generation Service</u>							
Rider B Charge	1,872,941	Therms	\$ 0.004178	\$ 7,825	\$ 0.006260	11,725	
						-	
Total IIP Revenue				\$ 7,825		\$ 11,725	\$ 3,899
			EGS-LV		EGS-LV		
<u>Electric Generation Service - Large Volume</u>							
Rider B Charge	28,223,988	Therms	\$ 0.000532	\$ 15,015	\$ 0.000796	22,466	
						-	
Total IIP Revenue				\$ 15,015		\$ 22,466	\$ 7,451
			NGV		NGV		
<u>Natural Gas Vehicle Service</u>							
Rider B Charge	2,901,653	Therms	\$ 0.007438	\$ 21,582	\$ 0.011143	32,333	
						-	
Total IIP Revenue				\$ 21,582		\$ 32,333	\$ 10,751
			GLS		GLS		
<u>Gas Lights Service</u>							
<u>Rider B Charge - Incremental Monthly Charge Per Mantel</u>							
Yard Lights	48 Mantles		\$ 0.223632	\$ 129	\$ 0.335047	\$ 193	
Street Lights	36 Mantles		\$ 0.241070	\$ 104	\$ 0.361173	156	
Total IIP Revenue				\$ 233		\$ 349	\$ 116
			Special Contracts		Special Contracts		
Special Contracts							
Rider B Charge		Therms	\$ -	\$ -	\$ -	-	
						-	
Total IIP Revenue				\$ -		\$ -	\$ -
Total IIP Revenues				\$ 8,483,529		\$ 12,710,004	\$ 4,226,475
Target Revenues				\$ 8,483,542		\$ 12,710,100	
Variance				\$ (77)		\$ (95)	